

Message Text

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70

ORIGIN IO-10

INFO OCT-01 EUR-12 ISO-00 AGR-05 AID-05 EB-07 COME-00

TRSE-00 OIC-02 SS-15 SP-02 NSC-05 CIAE-00 INR-07

NSAE-00 H-02 L-03 PA-01 PRS-01 AF-06 ARA-06 EA-07

NEA-10 CIEP-01 INRE-00 NSCE-00 SSO-00 /108 R

DRAFTED BY IO/AGR:CECOBB:DKS

APPROVED BY IO:RDMOREY

EB/OPF:JAPLACKE

USDA/FAS:AMEAD (SUBST)

AID/PPC:CSGULICK (SUBST)

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FM SECSTATE WASHDC

TO AMEMBASSY ROME IMMEDIATE

INFO USMISSION USUN NEW YORK

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ROME FOR FODAG

E.O. 11652:N/A

TAGS:FAO, AORG

SUBJECT: FAO CONFERENCE: PROPOSED INTERNATIONAL AGRICUL-
TURAL COMMODITY AGENCY

REF: ROME 17210 AND STATE 274682

1. EVEN THOUGH PRESENT FORMULATION OF RESOLUTION IS LESS
OBJECTIONABLE THAN ORIGINAL, DEPARTMENT BELIEVES, AFTER
FURTHER REFLECTION, THAT BASIC IDEA IS SO STRONGLY AGAINST
LONG TERM INTERESTS OF BOTH DC'S AND LDC'S (OTHER THAN
OPEC) THAT USDEL SHOULD ABSTAIN IF MATTER COMES TO VOTE
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IN PLENARY. WHETHER VOTE IS CALLED FOR OR NOT, USDEL

IS AUTHORIZED TO MAKE STATEMENT DRAWING ON POINTS MADE
IN SECOND REFTTEL AND BELOW TO EXPLAIN WHY USG CANNOT
SUPPORT PROPOSED AGENCY.

2. IT IS SUGGESTED THAT DELEGATION TOUCH BASE WITH
OTHER DC DELS AND SELECTED LDC'S CONCERNING IMPLICATION
OF PROPOSAL.

3. THOUGHTS WHICH CONTINUE TO STAND OUT IN OUR MINDS
INCLUDE OPPOSITION TO ANY INTERNATIONAL COMMODITY BANK,
POSSIBLE EFFECT OF PROPOSED AGENCY ON OIL PRICE,
DELETERIOUS EFFECT ON WFP, AND COMPETITION WITH IFAD

FOR NEW FUNDS. RE LATTER POINT, IRANIAN PROPOSAL
APPEARS TO DISCOURAGE ACCELERATION OF LDC FOOD PRODUCTION
BY DIVERTING LIMITED FUNDS TO A COMMODITY STABILIZATION
SCHEME. PROPOSAL SEEMS POSSIBLY TO UNDERMINE INCENTIVES
FOR PRODUCTION BY AIDING SUPPLY OF FOOD ON CONCESSIONAL
TERMS. FINALLY, IT STRAYS FROM THE DIRECTION TAKEN BY
THE WORLD FOOD CONFERENCE (SEE RES XVII AND INTER-
NATIONAL UNDERTAKING) AIMED AT NATIONAL FOOD STOCKS AD-
MINISTERED UNDER AGREED GUIDELINES. KISSINGER

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Message Attributes

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